Public Service Corporation of New Jersey

General Mtge. 5% Sinking Fund Gold Bonds

Interest payable April 1 and October 1.

Net Income of the Public Service Corporation of New Jersey for 1910 amounted to \$4,035,634, and fixed charges to only \$1,835,356.

The bonds are followed by \$25,000,000, capital stock, all of which has been issued for cash at par, and on which dividends are being paid at the rate of 6% per annum.

Tax Exempt in New Jersey

PRICE AND DETAILED DESCRIPTION ON APPLICATION.

CLARK, DODGE & CO.

Travelers' Letters of Credit

PAYABLE THROUGHOUT THE WORLD.

CABLE TRANSFERS.

The Farmers' Loan & Trust Company.

16 to 22 William St.

PARIS:

15 Cockspur St. 28 Fishopsgate.

DIVIDENDS AND INTEREST.

SAVINGS AND LOAN ASSOCIATIONS.

Society

45th Consecutive Dividend.

41/2 PER CENT

GOSSIP OF WALL STREET. Monday morning saw a wide opening in

stock market, which was comparable hin recent memory not to any other Mondays but to two Tuesdays, when de-cisions had come after and not before the ek end. The cheerful character of the beginning made everybody ascribe the virtue of being "old fashioned." outhern Pacific opened here with an over enday rise of 1% points, which was exactly e gain registered in the London market fore our opening. Union Pacific was , points, while Reading, St. Paul and a or more. The day's total trading of 618,200 Shares was the largest since June 2, which will MILLIAM E. KNOX, Computeller, was the third market day to follow the loopping Under the loopping of LIDDLE Secretary American Tobacco decision. The distribu-tion of trading was interesting because it showed that Steel common had lost the leadership of the market, at least so far as activity is concerned. Transactions in Southern Pacific registered \$1,000, rainst 91,700 done in the only other railwa k noticeably active, which was Reading. Southern Pacific's gain in price was the most conspicuous of the day, a rise of 214 points at the close, comparing with a gain of only

he only really good private reports on the rogress of the crops come from the offices he great Western railroad companies, eing based on advices received om different points. As a sample of the aracter of present opinions from these arces the Northern Pacific reports that lyices received from various points along s system are encouraging in general tone or several years past. The southern countles of North Dakota and South Dakota only two dark spots along the entire system extending from St. Paul to the coast even in this section the extent of the

Sharp upward movements in specialties and as a rule such fluctuations do not arouse widespread market interest. The present performance of Underwood Typewriter common, however, is sufficiently out rdinary to occasion remark. a 51, point advance on Saturday the ose yesterday in the morning hours points further to a new high price of In fact since the stock was listed on the Stock I xchange in March last it has risen continuously. On March 19 it sold at 63.

country damaged is spoken of as limited.

The copper metal market abroad is decopper situation and to which we awa attention in recent reports are of imports for the eleven months ended where generally recognized by the with May, 1911. Declines were noticeable

the great strength of Southern now predicted that the price Pacific will pass that of St. urgin separating them was not at 110%, a new high record price.

BANKERS

51 Wall Street

New York

TRAVELERS' CHEQUES. BILLS OF EXCHANGE.

475 Fifth Avenue.

120TH SEMI-ANNUAL DIVIDEND. June 13th, 1911.
The Trustees of this Institution have declared interest (by the rules entitled thereto) at the rate of

THREE AND ONE-HALF PER CENT.

per annum on all sums not exceeding \$3,000 remaining on deposit during the three or six months ending on the 30th inst., payable on and after July 17th, 1911. Deposits made on or before July 10, 1911, will draw interest from July 1, 1911.

JOSEPH BIRD, President. FRANK G. STILES, Secretary. CONSTANT M. BIRD, Ass't Sccretary.

The Bowery Savings Bank

125 AND 130 BOWERY. NEW YORK. June 12, 1911. semi-annual divident at the rate of THREE and ONE-HALF Per Cent. per annum has been declared and will \$3.00 and upward and not exceeding 23,000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July 17th, 1911.

Money deposited on or before July 10 , will draw interest from July 1, 1911. HENRY A. SCHENCK, President.

EMIGRANT INDUSTRIAL SAVINGS BANK

51 Chambers St., New York

The Board of Trustees has declared a semi annual dividend at the rate of

FOUR PER CENT. per annum on all deposits entitled

DEPOSITS MADE ON OR BE-FORE JULY 10, 1911, WILL DRAW INTEREST FROM JULY 18T. 1911.

THOMAS M. MULRY, President. JOHN J. PULLEYN, Comptroller

SEAMEN'S BANK FOR SAVINGS

74 and 76 Wall Street.

THE TRUSTEES HAVE ORDERED THAT IN-TEREST be paid to depositors entitled thereto for the six months ending June 30th, 1911. On accounts not exceeding three thousand dol-lars at the rate of FOUR PER CENT, per annum. Payable on and after Monday, July 17th, 1911.

DANIEL BARNES, President.

GEORGE M. HALSEY, Cashier,
WILLISTON H. BENEDICT, Secretary.

New York. June 8th. 1911.

EAST RIVER SAVINGS INSTITUTION.
291, 293, 293 BROADWAY, NEW YORK,
SURPLUS OVER 13*5.
The 126th semi-annual dividend has been
declared at the rate of

Four Per Cent.

per annum on all accounts entitled thereto payable on and after July 20th. Deposits made on or before July 10th will draw in-terest from July 1st, 1911. D. S. RAMSAY, Pres. C. A. WHITNEY, Sec.

more talk on inexplicable wool and woollen

the article is gradually broaden- fell off from \$50,000,000 in 1309-10 to \$22. The last week has been one heavily, from \$105,000,000 to \$64,000,000 The last week has been one heavily, from \$105,000,000 to \$64,000,000. n standard copper and refined difference between \$05,500,000 and \$71. od having orders from speculators 500,000. The decline in lumber was only samers being in evidence from \$3,000,000, while dressed furs lost slightly less than that. Increases were especially conspicuous in raw silk, tin, raw cotton and wood pulp. Imports of out and out a parchase of the Harriman shares thuxuries, like diamonds, champagne and the dismissal of the Government silk laces, showed pretty heavy losses is the system had cleared the way Just one-half of the amount of champagne orease in the Southern Pacific for instance, was imported in those elevents as the southern Pacific for instance, was imported in those elevents as in the corresponding period a year ago. The total value of all goods imported during that time was \$1,405,400,000. trome of the litigation. There imported during that time was \$1,405,400,000 people yesterday who professed as compared with \$1,437,100,000 a year ago ent corroboration for these May, 1911, itself did not make a correspond ingly good showing, its total of \$130,500,000 comparing with \$118,800,000 for May, 1910.

The Public Service Commission's pubished results of the operations of the Con ansferred yesterday from the solidated Gas Company for the last fiscal year attracted attention because of the announcement that the New York Edison announcement that the New York Edison Company, a subsidiary of the Consolidated, would further reduce its rate on electricity on July 1. The new reduction will affect was somewhat lower than had been poper on the reason of town points, although about \$5 per cent of the company's output. The new reduction will affect that would further reduce its rate on electricity on July 2. The new reduction will affect was somewhat lower than had been poperate to he proceeding to the Public Service Commission, had for the last year about \$5 per cent of the company's output. The Consolidated, according to the Public Service Commission, had for the last year most guessers had put it not so far below 102.5. Some of the expired speculative for the preceding year.

The price stated from Washington below worth selling at from 104.5 to 105.

The Consolidated of the company as subsidiary of the Consolidated, which no awards of Panama 3s will be made which no awards of Panama 3s will be made which no awards of Panama 3s will be made was somewhat lower than had been poperate had put it not so far below 102.5. Some of the expired speculative for the preceding year.

MICHIGAN CENTRAL RAILROAD CO.

Grand Central Terminal, N. Y. June 21, 1911.

The Board of Directors of this Company have appeared on the curb yesterday, \$120,0000 of which will be sold on July 20. They appeared on the curb yesterday, \$120,0000 of which will be appeared on the curb yesterday. \$120,0000 of which will be appeared on the curb yesterday. \$120,0000 of which will be appeared on the curb yesterday. \$120,0000 of which will be appeared on the curb yesterday. \$120,0000 of which will be appeared on the curb yesterday. \$120,0000 of which will be appeared on the curb yesterday for the Consolidated.

\$1,492,000

Mutual Union Telegraph Company

First Mortgage Extended Gold 5s

DATED MAY 1, 1881

DUE MAY 1, 1941

Principal and Interest Guaranteed by Endorsement on each Bond by the WESTERN UNION TELEGRAPH COMPANY

The bonds are listed on the New York Stock Exchange

From the letter of Theodore N. Vail, Esq., President of the Western Union Telegraph Co. copies of this letter may be obtained at our offices), we summarize as follows:

FIRST MORTGAGE secures these bonds on important main trunk lines of the Western Union System from New York City, northerly to Providence, Boston, Albany, Rutland and Buffalo; westerly to Cleveland, Detroit, Chicago, Milwaukee, Minneapolis, St. Louis and Kansas City; southerly to Philadelphia, Baltimore and Washington.

PROPERTY

leased to the Western Union Telegraph Co. for 99 years, with privilege of renewal for terms aggregating 999 years, and forms an integral part of the Western Union System.

EARNINGS

of the Western Union Telegraph Co. for the year ending June 30, 1910, after payment of all expenses and taxes, showed net profits of \$7,274,900, or nearly four times the interest charges of \$1,895,249.73 on all its bonded debt, including the bonds now offered.

LEGALITY

TAX EXEMPT

New York

30 Pine St.

bonds have been approved by our counsel, Messrs. O'Brien, Boardman & Platt of New York. to holders in the State of New York on the payment of five

of the guaranty and all steps incident to the extension of the

dollars per bond.

Having sold the greater part of these bonds, we offer the unsold balance at

104 and interest, yielding 434% **BLODGET & CO**

Boston 60 State St.

\$2,000,000

Houston Belt & Terminal Railway Co

First Mortgage 5% Sinking Fund Gold Bonds

Interest payable January 1 and July 1

Coupon bonds, \$1,000, may be registered as to principal. Entire issue redeemable on July 1, 1917, or any interest date thereafter at 105 and accrued interest.

Central Trust Company of New York, Trustee

For detailed information which has been furnished us, we refer to a letter dated June 17, 1911; from A. T. Perkins, Esq., Vice President of the Company (copies of which may be had from the undersigned), and which may be briefly summarized as follows:

Security and Guarantee: Secured by first mortgage on property of Company providing sole terminal facilities at Houston for

Atchison, Topeka & Santa Fe System Chicago, Rock Island & Pac. System representing a total of over 37,000 miles of road.

Chicago, Burlington & Quincy System St. Louis & San Francisco System

Interest and sinking fund (1% annually of the bonds issued) proportionately guaranteed under a 99-year lease by Texas subsidiaries of above systems, viz., Gulf. Colorado & Santa Fe Ry. Co., Trinity & Brazos Valley Ry. Co., Begumont, Sour Lake & Western Ry. Co.; and St. Louis, Brownsville & Mexico Ry. Co.

Property comprises 173 acres of land including a new passenger station and freight depot near center of city connecting with a belt line railroad, about 10 miles in length, around east side

Houston is one of principal railroad centers of the Southwest, having increased 77% in population

Bonds of this issue listed on New York Stock Exchange and application will be made to list the bonds

Having sold a large amount of the above bonds, we offer the balance, subject to prior sale, at

101 and Accrued Interest

Circular on request William Salomon & Co

105 So. La Salle Street CHICAGO

G. H. Walker & Co 307 No. Fourth Street

\$2,500,000 Chicago, Indianapolis & Louisville Railway Company "Monon Route"

Refunding (Now First) Mortgage 4% Gold Bonds Series "C" Dated April 1, 1910

CENTRAL TRUST COMPANY OF NEW YORK, N. Y., TRUSTEE

Authorized and issued \$15,000,000

Of the issued bonds \$4,700,000 bear interest at the rate of 6% per annum, \$5,000,000 at 5% and the balance, \$5,300,000, at 4%. Of the \$2,500,000 bonds now offered \$2,300,000 were reserved to retire a like amount of Louisville, New Albany & Chicago Railway Company, Chicago & Indianapolis Division First Mortgage 6% Bonds due August 1, 1911.

This issue is now a closed mortgage and upon the refunding of the above mentioned prior liens will become a first lien and only mortgage on the entire main line of the company, aggregating 508.79 miles of road at the rate of less than \$30,000 per mile.

Arrangement has been made to deposit with the Trustee the proceeds from the sale of these bonds so that the issue is now practically a first lien as above stated. The issue with the exception of \$2,300,000 just issued is listed on the New York Stock Exchange and

application will be made to include these bonds in the regular list. We have made a careful study of this property and do not hesitate to recommend the bonds as safe and

Having sold over three quarters of the above amount, we offer the unsold balance, subject to prior sale, AT 941/2 AND INTEREST, YIELDING OVER 4.30%

Special circular containing copy of a letter from Mr. Fairfax Harrison, President of the Company, fully de cribing the

issue and a map showing the location of the property securing this mortgage may be had upon request. First Trust & Savings Bank

Monroe & Dearborn Streets Chicago, Ill.

attractive for investment.

Potter, Choate & Prentice 55 Wall Street New York, N. Y.

DIVIDENDS AND INTEREST.

CANADA SOUTHERN RAILWAY CO.

Grand Central Terminal, N. Y. June 21, 1911.

The Board of Directors of this Company have declared a semi-annual dividend of ONE AND ONE-HALF PER CENT. upon its capital slock, payable at this office August list to slockholders of record at three o'clock P. M. on Friday June 50th. 1911.

CHARLES F. COX. Treasurer.

Custody of Securities

The Trust Department has complete facilities for the safe-keeping of securities deposited in its care. Dividends, coupons and bonds are collected when due, and the proceeds credited or remitted on order. Instructions for the sale or delivery of securities or the reinvestment of funds may be telegraphed or cabled with certainty of prompt attention. In order to keep depositors informed of developments affecting their securities a constant watch is kept for notices of called bonds and other material

This service, for which a moderate charge is made, is of special convenience to those going out of town or abroad.

Trust Department

Guaranty Trust Company of New York

28 Nassau Street

Fifth Avenue Branch, 5th Ave. & 43d St. Capital and Surplus, \$23,000,000

Deposits, \$144,000,000

Due March 1, 1961.

CHARTERED 1866

Brooklyn Trust Company

Capital \$1,000,000 Undivided Profits \$2,397,223

Manhattan Office

STATE OF NEW YORK 4 Per Cent Gold Bonds

Corner Wall Street & Broadway

Dated March 1, 191L

AMOUNTING TO \$12,500,000

Issued in Coupon or Registered Form Will Be Sold Thursday, July 20, 1911,

At 2 o'clock P. M., At the State Comptroller's Office, Albany, N.Y.

\$10,000,000 for the Improvement of Highways \$2,500,000 for the Improvement of the Palisades Interstate Park

These Bonds Are Legal Investments for Trust Funds No bids will be accepted for less than the par value of the bonds nor unless accompanied by a deposit of money or by a certified check or bank draft upon a solvent bank or trust company of the cities of Albany or New York, payable to the order of the Comptroller of the State of New York, for at least two per cent of the par value of the bonds bid for.

All proposals, together with the security deposits, must be sealed and endorsed "Loan for Improvement" and enclosed in a sealed envelope directed to the "Comptroller of the State of New York, Albany."

All bids will include accrued interest.

All bids will include accrued interest.

The Comptroller reserves the right to reject any or all bids which are not in his opinion advantageous to the interests of the State.

Circular descriptive of these bonds and of outstanding State bonds, sinking funds, etc., will be mailed upon application to

WM. SOHMER, State Comptroller, Albany, N. Y. Albany, June 26, 1911.

DIVIDENDS AND INTEREST.

UNITED STATES SMELTING, Railroad Company in Nebraska
REFINING AND MINING CO. Consolidated Mortgage refining and mining co.

The Directors of the United States Smelling, Refning & Mining Company have declared a quarterly dividend of 15, per cent. 6715 cents per share) on the Preferred Capital Stock, payable July 15 to stockholders of record at the close of business June 30.

Also a quarterly dividend of 1 per cent. 650 cents per share) on the Common Capital Stock, payable July 15 to stockholders of record at the close of business June 30.

F. W. BATCHELDER, Treasurer.

OMAHA WATER COMPANY.

A dividend of Five Per Cent. (3%) has been declared on the First Preferred stock of the Omaha Water Company (out of the earnings for the fiscal year ending June 30, 1911), and after receipt by the undersigned will be distributed on July 15th, 1911, at its office, No. 22 William Street, New York City, to the registered holders of the Certificates of Beneficial Interest pertaining to said stock of record on the books of the undersigned at the close of business July 1st, 1911.

THE FARMERS' LOAN AND TRUST COMPANY, Agent.

A dividend of Five Per Cent. (3%) has been declared on the First Preferred stock of the Onnaha Water Company (out of the carnings for the fiscal year eading June 30, 1911), and after receipt by the undersigned will be distributed on July 18th, 1911, at its office, No. 22 William Street, New York City, to the registered holders of the Certificates of Benedical Interest pertaining to 136 and stock of record on the books of the undersigned at the close of business July 18t, 1911.

THE FARMERS LOAN AND TRUST COMPANY, Agent.

New York, June 26, 1911.

A dividend of Four Per Cent. (1%) has been declared on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard on the Second Preferred Stock of the 880 Chard of Stock of the 880 Chard of

SEALSHIPT OYSTER SYSTEM. Boston, Mass., June 26, 1911.
A dividend of 154% on the Preferred Stock of

on the fifteenth day of July, 1911, to all holders of Preferred Stock of record at close of business on June 30, 1911. The transfer books will not W. H. RAYE, Treasurer. NATIONAL BISCUIT COMPANY

THE Board of Directors have declared a quarterly dividend of one and three-quarters of one and three-quarters of one and three-quarters of one and three-quarters of the Company, payable July 15, 1011, to stock-holders of record at the close of business, June 28, 1971. Transfer books will not be closed. F. E. BUGBEE, Treasurer.

AMERICAN COAL PRODUCTS COMPANY. Dividend No. 34. New York, June 21, 1911. A Quarterly Dividend of one and five eighths per cent. (1926) on the Capital Stock of the American Coal Products Company has been declared payable on or before July 1st. 1911, to stockholders of record June 23rd. 1911.

ERNEST J. STEER, Treasurer.

THE BANK OF AMERICA.

New York, June 20th, 18tt.
The Board of Directors have to day declared a semi-annual dividend of thirteen (13) per cent, free of tax, payable July 1st, 1911, to stockholders of record of this date.

The transfer books will remain closed until July 3rd, 1911.

W. M. BENNET, Cashier.

THE HANOVER NATIONAL BANK
OF THE CITY OF NEW YORK.
New York, June 20, 1911.
The Board of Directors have this day declared a quarterly dividend of FOUR PER CENT, free of tal. payable on and after July 1st, 1911. The transfer books will remain closed until that date.
ELMER E. WHITTAKER, Cashler.

Dated, June 26, 1911.

Six Per Cent. Bonds **DUE JULY 1, 1918** NOTICE IS HEREBY GIVEN THAT in pursuance of a Trust Mortgage Deed executed to The New England Trust Company. Trustee, by the Burlington & Missouri River Railroad Company in Nebrasia, dated July 1, 1878, the following 6% Consolidated Mortgage Bonds due July 1, 1818, of said Railroad Company, secured by said Deed of Trust, have been drawn for payment, viz.:

Two Hundred and Forty-six (246) Bonds, \$1,000 Each, Numbers:

Burlington & Missouri River

The bonds hearing the above numbers will be paid at the office of the undersigned, 135 Devonshire Street, Boston, Mass., on the First Day of July, 1911, with accrued interest to that date, after which date interest on said bonds will cease in conformity with the terms of the Trust Deed.

The New England Trust Company,

WEST VIRGINIA PULP & PAPER CO.

NOTICE IS HEREBY given, in accordance with their provisions, that the debentures of this company Nos. 58, 103, 129, 200, 248, 308, 329, 316, 381, 385, 408, 420, 482, 386, 686, 620, 664, 703, 730, 283, 283, 484, A55, A128, A148, A191, A192, A207, A231, A232, dated June 29, 1005, have been selected for redemption and the same, with the accrued interest thereon, will be paid on presentation at the office of the company. No. 200 Pitth Avenue, in the City of New York, on and after July 184, 1911.

NOTICE IS FURTHER given that the interest on said debentures will cease on and after July 184, 1911.

Dated June 18th, 1911.

ADAM K. LUKE.

INVESTORS READ The Wall Street Journal

ADAM K. LUKE. Treasurer.

ELECTIONS AND MEETINGS.

NOTICE is hereby given that a special meeting of the stockholders of the OAKLAND HAYSIDE. ICEALTY COMPANY has been called by the Directors of said Company, to be held at its office. No. 100 Broadway, Borough of Manhattan, New York City, July 18, 1911, at 12 o'cleck noon, for the purpose of voting upon the proposition that the corporation be forthwith dissolved.

Dated, June 26, 1911.

United States Realty & Improvement Co.

111 Broadway, New York, June 27, 1911.

The Coupons on this Company's Twenty Year Debenture 57 Bonds, due on July 1st next, will be paid on and after July 1st upon presentation at the Company's office. Room 1408, Trialty Building, the Company's office. Room 1408, Trialty Building.

B. M. FELLOWS, Treasurer.

COUPONS due July 1st. 1911, from Detroit United Railway 414% Consolidated Bonds will be paid by Agents. Bank of Montreal, 61 Wall stress.